

# Centre Court Homeowners Association 2017 Budget

10/27/16  
Cash Basis

	Jan - Dec 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Assessments	19,389.52
Assessment Reserve	538.48
Assessment Private Driveway	243.00
<b>Total Income</b>	20,171.00
<b>Gross Profit</b>	20,171.00
<b>Expense</b>	
<b>General Operations Costs</b>	
Postage	192.72
Liability Insurance	800.00
D & O Insurance	550.00
Federal Taxes	275.00
<b>Total General Operations Costs</b>	1,817.72
<b>Common Area Costs</b>	
<b>Lawn Commons</b>	
Mowing	1,260.00
Weed/Feed	165.00
<b>Sprinkler Maintenance</b>	
Sprinkler Turn On & Blowout	120.00
Sprinkler Repairs	220.00
<b>Total Sprinkler Maintenance</b>	340.00
<b>Total Lawn Commons</b>	1,765.00
<b>Dryland Commons</b>	
Field Mowing	780.00
<b>Total Dryland Commons</b>	780.00
<b>Street Expenses</b>	
Snow Removal	3,400.00
<b>Total Street Expenses</b>	3,400.00
<b>Total Common Area Costs</b>	5,945.00
<b>Professional Fees</b>	
Management Fees	4,873.80
Filing Fees	10.00
<b>Total Professional Fees</b>	4,883.80
<b>Common Area Utility Costs</b>	
Electricity	2,155.00
<b>Total Common Area Utility Costs</b>	2,155.00
<b>Total Expense</b>	14,801.52
<b>Net Ordinary Income</b>	5,369.48
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	12.00
<b>Total Other Income</b>	12.00
<b>Other Expense</b>	
<b>Reserve Funding</b>	
Asphalt/Seal Coat Reserves	243.00
Commons Reserves	5,138.48
<b>Total Reserve Funding</b>	5,381.48
<b>Total Other Expense</b>	5,381.48
<b>Net Other Income</b>	-5,369.48

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	Jan - Dec 17
Net Income	<u>0.00</u>